

The acquisition of machinery and equipment will receive greater emphasis in the 1960 investment program than it received in the two previous years. Machinery purchases are expected to increase by about 8 p.c. over 1959 but will be slightly below the all-time record for such expenditures established in 1957. The demand for industrial machinery particularly will be strong in view of the projected increase of 17 p.c. in such outlays by the manufacturing industry. More moderate increases in demand may be anticipated for office, store and hospital equipment, and for transportation equipment other than railway rolling-stock, the latter being the only major type of equipment for which a lower level of demand is indicated.

### 3.—Summary of Capital and Repair Expenditures, by Economic Sector, 1958-60

NOTE.—Actual expenditures 1958; preliminary actual 1959; intentions 1960.

(Millions of dollars)

Type of Enterprise and Year	Capital			Repair			Capital and Repair			
	Con- struction	Ma- chinery and Equip- ment	Total	Con- struction	Ma- chinery and Equip- ment	Total	Con- struction	Ma- chinery and Equip- ment	Total	
Agriculture and fishing.....	1958	101	364	465	73	133	206	174	497	671
	1959	112	443	555	81	146	227	193	589	782
	1960	113	458	571	82	152	234	195	610	805
Forestry.....	1958	19	14	33	16	25	41	35	39	74
	1959	22	24	46	14	26	40	36	50	86
	1960	30	33	63	15	25	40	45	58	103
Mining, quarrying and oil wells.....	1958	242	100	342	24	75	99	266	175	441
	1959	262	82	344	25	76	101	287	158	445
	1960	318	88	406	24	78	102	342	166	508
Manufacturing.....	1958	398	697	1,095	110	462	572	508	1,159	1,667
	1959	358	716	1,074	116	487	603	474	1,203	1,677
	1960	356	840	1,196	114	490	604	470	1,330	1,800
Utilities.....	1958	1,405	748	2,153	250	400	650	1,655	1,148	2,803
	1959	1,158	690	1,848	267	417	684	1,425	1,107	2,532
	1960	1,135	700	1,835	285	420	705	1,420	1,120	2,540
Construction.....	1958	16	141	157	4	118	122	20	259	279
	1959	16	167	183	4	119	123	20	286	306
	1960	17	170	187	4	122	126	21	292	313
Housing.....	1958	1,782	—	1,782	407	—	407	2,189	—	2,189
	1959	1,759	—	1,759	431	—	431	2,190	—	2,190
	1960	1,696	—	1,696	457	—	457	2,153	—	2,153
Trade (wholesale and retail).....	1958	195	161	356	35	33	68	230	194	424
	1959	174	159	333	32	34	66	206	193	399
	1960	187	177	364	30	34	64	217	211	428
Finance, insurance and real estate.....	1958	150	30	180	12	6	18	162	36	198
	1959	204	40	244	12	6	18	216	46	262
	1960	253	46	299	14	7	21	267	53	320
Commercial services.....	1958	51	118	169	16	44	60	67	162	229
	1959	56	126	182	15	44	59	71	170	241
	1960	59	133	192	12	44	56	71	177	248
Institutional services.....	1958	457	57	514	49	8	57	506	65	571
	1959	473	58	531	54	9	63	527	67	594
	1960	559	67	626	54	11	65	613	78	691
Government departments.....	1958	1,014	104	1,118	266	48	314	1,280	152	1,432
	1959	1,204	108	1,312	278	56	334	1,482	164	1,646
	1960	1,219	116	1,335	283	58	341	1,502	174	1,676
<b>Totals.....</b>	<b>1958</b>	<b>5,830</b>	<b>2,534</b>	<b>8,364</b>	<b>1,262</b>	<b>1,352</b>	<b>2,614</b>	<b>7,092</b>	<b>3,886</b>	<b>10,978</b>
	<b>1959</b>	<b>5,798</b>	<b>2,613</b>	<b>8,411</b>	<b>1,329</b>	<b>1,420</b>	<b>2,749</b>	<b>7,127</b>	<b>4,033</b>	<b>11,160</b>
	<b>1960</b>	<b>5,942</b>	<b>2,828</b>	<b>8,770</b>	<b>1,374</b>	<b>1,441</b>	<b>2,815</b>	<b>7,316</b>	<b>4,269</b>	<b>11,585</b>